

# Verdek's March 2019 Newsletter



#### New EV Growth Possible with the ATFC

Perhaps the biggest story so far this year brought news of an exciting potential renewal of the **Alternative Fuels Tax Credit** (ATFC), which prior to Dec. 31st, 2017 provided tax relief at a rate of \$0.50 on the gallon for using alternative fuels.

Back in January of this year, the Natural Gas Vehicles for America (NGVA) group called on Congress to reinstate this much-needed tax incentive.

As we already know, several big-name manufacturers have committed to the EV industry this year, so this increase in production and affordability in combination with the the reinstatement of the ATFC will be huge. Tax credits are sorely needed in order to further boost both interest and investment in EV technologies.

Read more from the NGTNews website.



# Verdek to Provide Tesla Batteries

Lithium ion batteries are far superior to lead acid ones for your **Tesla**; they're more efficient, more powerful, and less toxic to the environment.

That's why we're happy to announce that we've partnered with Ohmmu as a reseller of their Tesla Batteries.

Here's a quick list of other advantages of Ohmmu's lithium batteries:

- 60% lighter weight (12lbs vs 28lbs OEM)
- Easy installation: it's a drop-in replacement
- Greater capacity: a true >40AH capacity Lithium Battery
- Longer-lasting with 4 years full-replacement warranty



• Less voltage sag & better performance and more bass from your sound system

Learn more here.



# New LNG Trucks from Galileo

A big boon for the LNG industry this year is Galileo's production of six **Scania G340** trucks.

With their relentless commitment to proving that LNG is the ideal fuel for fleets and cargo transportation, Galileo promises "fewer

emissions from exhausts and lower fuel costs in each freight, representing 50% savings."

These new Scania trucks feature two cryogenic fuel tanks that can load up to 265 kilograms of LNG with an impressive total of **1100 kilometers fuel range**.

We're certainly hoping to see more LNG-based fleets in 2019. Read more on the Galileo website.



# Tesla Production Ramps Up

Elon musk tweeted this impressive picture of a week's worth of Tesla cars (4,000 to be exact) which is a big improvement in production for the brand, which, according to Musk, will ship 400k units in 2019.



Despite the company disappointing with production in the past, we're hoping Tesla can keep this pace as it will help move the EV industry forward significantly. Read Elektrek's take <a href="here">here</a>.



## Fossil Fuels in Historic Decline

Bidding farewell to fossil fuels may be less of a pipe dream and more of a reality thanks to new data suggesting that dirty sources of energy are in decline in the three largest markets in the world: the US, Europe, and China.

In part thanks to <u>new European regulations</u> in the face of dire warnings from the UN about accelerated climate change, we're hopeful that this is the beginning of a downward spiral rather than an outlier year.

We're hoping that the <u>new Byton vehicles</u> releasing in China later this year will help move this trend forward in the world's most populous country.

The jury is still out on India and Japan making a full commitment to EVs.

Read more and see the data on Clean Technica.

#### Our Latest Installation

In some Verdek-related news, we completed our installation at the US Coast Guard in New London, CT.

We're very honored to be serving the military in this capacity, and helping keep our troops' EVs charged up!





## More to come in 2019!

As the EV industry shapes up to have its biggest year ever this year, you will no doubt be hearing from us again very soon.

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